



## FEES REGULATING AUTHORITY

Maharashtra Unaided Private Professional Educational Institutions  
(Regulation of Admissions and Fees)

"शिक्षण-नव्वेव्यवसाय -ज्ञान यज्ञ"

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### Minutes of Meeting of Authority

Dt. 03/03/2022

The Meeting of the Fees Regulating Authority (constituted under section 11(2)(3)(4) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015) held on **3<sup>rd</sup> March, 2022** in the Conference Hall, Room No. 305, Government Polytechnic Building, 49 Kherwadi, Ali Yawar Jung Marg, Bandra (E), Mumbai - 400 051.

Following were present:

1.	Hon'ble Justice V.L. Achliya (Retd.)	:	Chairperson
2.	Dr. Vijay Vasant Khole, Ex-Vice Chancellor, Mumbai University	:	Member
3.	Shri. Manoj Damodar Chandak, Chartered Accountant	:	Member
4.	Shri. Ratnakar (Shirish) Phadtare, Cost Accountant	:	Member
5.	Shri. Dharmendra Dilip Mishra, Professional Educationist through video conferencing	:	Member
6.	Shri. L. S. Mali, IAS through video conferencing	:	Secretary
7.	Mr. Harivijay Shinde, Joint Director of Shikshan Shulka Samiti representative of The Director, Higher Education, Pune	:	Member

Dr. K.D. Chavan, Registrar, Maharashtra University of Health Science, Nashik,  
Dr. Abhay E. Wagh, The Director, Technical Education, Mumbai & Shri. Vishwajit Mane  
IAS, Member Secretary of Maharashtra Council of Agricultural Education of Research, Pune  
(MCAER) the ex-officio members of the Authority are absent.

### **Part-I**

#### **Item No.1: To consider the proposals for fixation of fee for the academic year 2021-2022.**

"Discussed.

The Authority has examined the proposals received from the Institutes/ Colleges mentioned below seeking approval of fees for the academic year 2021-2022. After due consideration of the proposals, it was decided to approve the fee structure of the respective colleges/institutes as under;



**M.B.A./M.C.A./M.M.M./ENGG. Courses**

<b>Sr. No.</b>	<b>Code No.</b>	<b>Institute Name</b>		<b>Final Fee for AY 2021-2022</b>
90	MB6783	Saibalaji Education Society, Saibalaji International Institute of Management Sciences, Nere Marunje, Hinjewadi, Pune	<b>M.B.A.</b>	<b>1,14,000/-</b>
91	MB3109	S.I.E.S. College of Management Studies, Mumbai-Thane	<b>M.B.A.</b>	<b>2,56,000/-</b>
			<b>M.C.A.</b>	<b>1,90,000/-</b>
92	MB6205	Sinhgad Institute of Business Administration and Computer Application, Lonavala, Pune	<b>M.B.A.</b>	<b>1,80,000/- (As demanded)</b>
93	MB3107	Prin. L. N. Welingkar Institute of Management Development & Research, Mumbai	<b>M.B.A.</b>	<b>3,50,000/-</b>
			<b>M.M.M</b>	<b>No Upward Revision</b>
94	MB4120	G.H. Rasoni Foundation Society, G. H. Rasoni School of Business Management, Nagpur	<b>M.B.A.</b>	<b>99,000/-</b>
95	MB5152	G. H. Rasoni Institute of Business Management, Jalgaon	<b>ENGG.</b>	<b>81,000/-</b>
			<b>M.B.A.</b>	<b>1,05,000/-</b>
96	MB4117	G. H. Rasoni Institute of Information Technology, Nagpur	<b>M.B.A.</b>	<b>1,01,000/-</b>
			<b>M.C.A.</b>	<b>80,000/-</b>
97	MB6102	Audyogik Shikshan Mandal's Institute of Business Management & Research, MBA Institute, Pune	<b>M.B.A.</b>	<b>1,06,000/-</b>
98	MB6164	Asma Institute of Management, Shivane, Pune	<b>M.C.A.</b>	<b>40,000/-</b>
99	MB2259	Shri Sai Institute of Management & Research, Aurangabad	<b>M.B.A.</b>	<b>80,000/-</b>
100	MB4122	Chaitanya Bahu Uddeshiya Sanstha's Institute of Management & Research, Khaparkheda, Nagpur	<b>M.B.A.</b>	<b>63,000/-</b>
101	MB2115	Sahyog Sevabhavi Santha's Indira Institute of Management Science, Nanded	<b>M.B.A.</b>	<b>82,500/-</b>
102	MB6166	Audyogik Shikshan Mandal's Institute of Professional Studies, Pimpri Waghere, Pune-	<b>M.B.A.</b>	<b>93,500/-</b>



The fees as approved be communicated to the individual institute/college. If the fee approved by the Authority is not acceptable to any individual institute/college then such institute/college may file the Review Application within fifteen days from the date of receipt of communication of fees approved by the Fees Regulating Authority.

The fees as approved can be maximum fees that can be charged and recovered from the students by the concern college/institute. The term "fees" has been defined under section 2(g) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 and same reads as under:-


***"Fees" means the amount fixed as fee which includes tuition fee, library fee, gymkhana fee, examination fee, development fee or amount payable for any curricular or co-curricular activities, laboratory fee, information brochure fee and any other amount collected from the students, by whatsoever name called, and accepted in whichever manner, that is made payable to a Private Professional Educational Institution, for whatever purpose, by any candidate admitted to a professional course at such institution, but excludes any charges payable towards use of any optional hostel accommodation, mess charges and Students Insurance Fees."***

Thus any amount accepted by the institutions in cash or kind, directly or indirectly in excess of the fee approved by the Authority amounts to an Act of "profiteering" as defined under section 2(s) of the Maharashtra Unaided Private Professional Educational Institutions (Regulation of Admissions and Fees) Act, 2015 and the Management of such Institution liable for penal action as provided u/s 20 of the said Act of 2015.

Follow up action be taken accordingly".

Date : 4<sup>th</sup> March, 2022

Place : Mumbai

  
JUSTICE VIJAY L. ACHLIYA (RETD.)  
CHAIRPERSON  
FEES REGULATING AUTHORITY  
STATE OF MAHARASHTRA