

# **Memorandum of Understanding**

**Between**

**The Digital HR, a leading HR community run by InnoServ Solutions Pvt. Ltd**

**And**

**ASM Group of Institutes**

## Memorandum of Understanding

This Memorandum of Understanding (known as MOU) is made and executed on April 14, 2017 into by and between

The DigitalHR, (short for Digital HR), a leading HR community run by InnoServ Solutions Pvt. Ltd. having its principal place of business located at Saikar Paradise, Office, 301, Ram Indu Park Rd, Baner, Pune, Maharashtra 411045 (hereinafter referred to as the "First Party")

and

ASM Group of Institutes, and having its principal office at MIDC, Block 'C', Chinchwad, Pune -411019 through its Managing Trustee, Dr. Asha Pachpande. (hereinafter referred to as the "Second Party")

### 1. Purpose

The purpose of this agreement is to outline strategic collaboration between The Digital HR and ASM Group of Institutes and how parties to MOU will work together to maximise the mutual benefits by hosting and promoting HR Event and Awards 2017 for reshaping the future of skilled based employment in India while maintaining the quality and integrity high throughout the period of said MOU.

### 2. Parties

1. DigitalHR is India's leading community of HR professionals aiming for **digital transformation** and **innovation** in HR practices. It is a community focused on the digital transformation of HR services and processes, founded by Innoserv Solutions Pvt. Ltd.
2. **ASM Group of Institutes** is an organization which is running many education institutes at Pune and Mumbai, which includes the following institutes:-
  - ASM's Institute of Business Management & Research MBA Chinchwad, Pune.
  - ASM's Institutes of Professional Studies Pimpri, Pune.
  - ASM's College of Commerce, Science & Information Technologies, Pimpri, Pune.
  - ASM's Institute of Business Management & Research PGDM Chinchwad, Pune.
  - ASM's Institute of Management and Computer Studies, Thane, Mumbai.

### 3. Roles and Responsibilities

Under the terms of this agreement, first party and second party will perform their part of understanding of Roles and Responsibilities within the scope of this MOU,

#### 3.1. First Party's Roles & Responsibilities

1. It will host events, summits, conclaves, awards, press release and digital media related activities and support to promote the best HR practices and trends in India as mutually decided by the parties
2. It will focus on liaising with its network of industry leaders CHRO, HR managers, HR heads and Consultants and any other related stakeholders of first party to support and engage in the said event.

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3. It will work professionally and provide its rich and diverse leadership experience across its community to grow mutually and exploring new opportunities to achieve the terms of MOU.
4. It will maintain transparency throughout the period of said MOU.

### 3.2. Second Party's Roles and Responsibilities

1. The second party will provide tech support and campus resources involvement as requested by the first party to ensure a smooth transition of the said MOU.
2. It will provide partnership, and collaboration support as and when required.
3. Maintain integrity and transparency throughout the period of said MOU.
4. The second party will make the timely payment of consideration as per actual whenever applicable as mutually agreed.

### 4. General Obligation


- 4.1. Cooperate with each other over the consideration of request, advice, and other understandings demonstrate and maintain transparency and trust
- 4.2. Demonstrate and maintain a willingness to work together to deliver the Project.
- 4.3. Make available information or pieces of information when requested by the either party.
- 4.4. Ensure that respective roles and responsibilities will be complied and adhered accordingly.
- 4.5. Maintain confidentially with regards to information or pieces of information being shared/deliver/distribute to the third party or with each other.

### 5. Validity

- 5.1. This MOU shall be valid for the period of four months effective from April 14, 2017.

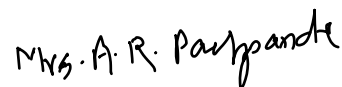
For and on behalf of

**ASMA, a community run by  
InnoServ Solutions Pvt. Ltd.**



Mr. Rahul Jain  
Managing Director  
Innoserv Group

**ASM GROUP OF INSTITUTES**



Dr. Asha Pachpande  
Managing Trustee  
ASM Group of Institutes