

INSTITUTE OF PROFESSIONAL STUDIES
INCOME & EXPENDITURE ACCOUNT STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020

Expenditure	Amount in Rs.	Income	Amount in Rs.
To Affiliation Fees	52500.00	By Tution & Other Fees	25776074.00
To Admission Expenses	534907.00	By Bank Interest Received	300533.88
To Bank Charges	12499.81		
To Consultancy Charges	536500.00		
To Depreciation	2835697.93		
To Electricity Charges	1138080.00		
To Eligibility Charges	63000.00		
To ARA Charges	38000.00		
To AICTE Affiliation Fees	90000.00		
To Advertisement Expenses	970099.00		
To Fuel Charges	132250.00		
To DTE Visit Fees	60000.00		
To Alumni Expenses	14000.00		
To Internet Charges	227813.00		
To Committee Expenses	9000.00		
To Conveyance Expenses	161946.00		
To AutoLib (NG) WebOPEC	30000.00		
To Journals Expenses	80851.00		
To Repair & Maintance of Acdemic	347131.00		
To Repair & Maintance of Physical	231421.00		
To Education Exhibition Exp.	785691.00		
To Hoarding Expenses	456700.00		
To Admission Processing Exp.	258542.00		
To Gardening Expenses	1200.00		
To Newspapers Expenses	14821.00		
To Office Expenses	74614.50		
To Postage & Courier	19034.00		
To Printing & Stationery	167172.00		
To Property Tax	2463324.00		
To Salary	22492248.00		
To Online Branding Expenses	671986.00		
To Medical Expenses	1400.00		
To Seminar Expenses	435518.00		
To Faculty financial Support	35400.00		
To Students Welfare Expenses	42437.00		
To Remuneration to Edusol	62600.00		
To Software Charges	425701.00		
To Telephone Charges	97602.00		
To Training Expenses	595455.00		
To Travelling Expenses	140020.00		
		By Deficiet carried over to Balance Sheet	10730553.36
Total	36807161.24	Total	36807161.24

We confirm the above statements
for the Institute of Professional Studies



Director

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Bull
CHANDRAKANT B. KALE
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