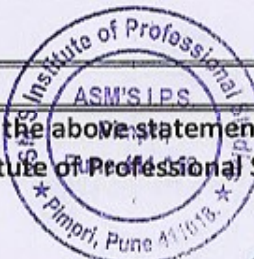


INSTITUTE OF PROFESSIONAL STUDIES
INCOME & EXPENDITURE ACCOUNT STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2018

| Expenditure | Amount in Rs. | Income | Amount in Rs. |
|-----------------------------------|--------------------|--|--------------------|
| To Salary | 16201382.00 | By Tution & Other Fees | 24974500.00 |
| To Housekeeping Salary | 675036.00 | By bank interest | 37576.00 |
| To Security charges | 1463242.00 | | |
| To Advertisement Expenses | 131968.00 | | |
| To Admission Expenses | 1593906.00 | | |
| To Admission Processing Fees | 56018.88 | | |
| To affiliation fees | 52500.00 | | |
| To audit fees | 150000.00 | | |
| To Bank Charges | 10628.48 | | |
| To Consultancy Charges | 984330.00 | | |
| To Canteen | 12524.00 | | |
| To Conveyance Charges | 4620.00 | | |
| To Electricity bills Expenses | 1043280.00 | | |
| To Examination Expenses | 958093.00 | | |
| To Eligibility Charges | 62340.00 | | |
| To Fuel Charges | 67000.00 | | |
| To Faculty financial Support | 32000.00 | | |
| To Inuction Expenses | 10734.00 | | |
| To Insurance | 71963.00 | | |
| To Internet Charges | 232895.75 | | |
| To Journals Expenses | 86670.00 | | |
| To Membership Charges | 100000.00 | | |
| To Medical expenses | 50787.00 | | |
| To Property Taxes | 2486065.00 | | |
| To Newspaper and periodicals | 23450.00 | | |
| To Office Expenses | 54814.00 | | |
| To Postage and Courier | 1878.00 | | |
| To Repair & Maintance of Acdemic | 260359.00 | | |
| To Repair & Maintance of Physical | 173572.00 | | |
| To Printing and Stationary | 60050.50 | | |
| To Prorata Charges | 42390.00 | | |
| To Seminar Expenses | 200301.00 | | |
| To Remuneration to Edusol | 40700.00 | | |
| To Software Charges | 294786.00 | | |
| To Students Welfare Expenses | 3615.00 | | |
| To Telephone Charges | 105513.00 | | |
| To Travelling Expenses | 59404.00 | | |
| To Team Building | 40000.00 | | |
| To Depreciation | 3114904.72 | | |
| | | By Deficiet carried over to Balance Sheet | 6001644.33 |
| Total | 31013720.33 | Total | 31013720.33 |

We confirm the above statements
for the Institute of Professional Studies



Director

institute of Professional Studies
 Nr. PCMC Bldg. Behind Sterling Honda Showroom
 Pimpr, Pune 411 018, Ph. No. 85106999



CHANDRAKANT B. KALE
 CHARTERED ACCOUNTANTS
 NO.110749