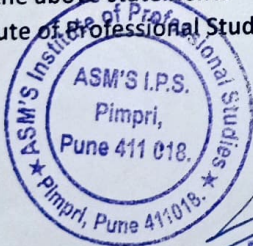


INSTITUTE OF PROFESSIONAL STUDIES
BUDGET STATEMENT FOR THE YEAR ENDED 2019-20

Expenditure	Amount in Rs.	Income	Amount in Rs.
To Affiliation Fees	52500.00	By Tution Fees	2400000.00
To Online Brand Building & Lead Generation	1695000.00	By Prospectus	290000.00
To Audit Fees	150000.00	By Examination Fees	1200000.00
To Bank Charges	11000.00	By Miscellaneous Expenses	200000.00
To Consultancy Charges	1100000.00	By Other Receipts	300000.00
To Depreciation	3200000.00	By Interest on Saving Bank	40000.00
To Electricity Charges	1150000.00		
To Eligibility Charges	65000.00		
To Examination Expenses	1005000.00		
To Advertisement Expenses	140000.00		
To Fuel Charges	70000.00		
To Insurance	75000.00		
To Staff Welfare	12500.00		
To Internet Charges	245000.00		
To Healthcare Expenses	53000.00		
To Memebership Charges	100000.00		
To Newspapers Expenses	25000.00		
To Office Expenses	70000.00		
To Postage & Courier	2000.00		
To Printing Charges	65000.00		
To Property Tax	2500000.00		
To Repairs & Maintenance	450000.00		
To Prorata Charges paid to SPPU	45000.00		
To Salary	17000000.00		
To Security Salary	1605000.00		
To House Keeping Salary	740000.00		
To Seminar Expenses	220000.00		
To Students Welfare Expenses	50000.00		
To Software Charges	310000.00		
To Telephone Charges	110000.00		
To Training Expenses	70000.00		
To Faculty financial Support	70000.00		
		By Deficiet carried over to Balance Sheet	6426000.00
Total	32456000.00	Total	32456000.00

We confirm the above statements
for the Institute of Professional Studies



[Signature]
Director

Institute of Professional Studies
Nr. PCMC Bldg. Behind Sterling Honda Showroom
Pimpri, Pune 411 018, Ph. No. 65106999

[Signature]
CHANDRAKANT B. KALE
CHARTERED ACCOUNTANTS
M.NO.110749

