

INSTITUTE OF PROFESSIONAL STUDIES
INCOME & EXPENDITURE ACCOUNT STATEMENT FOR THE YEAR ENDED 31 St MARCH 2021

Expenditure	Amount in Rs	Income	Amount in Rs
To Advertisement Expenses	941567.00	By Tution & Other Fees	25539640.00
To Admission Expenses	701693.00	By Interest on Saving	20942.00
To Audit Fees	396000.00	By Interest on FD	345184.00
To AICTE Fees Paid	90000.00		
To Bank Charges	13724.07		
To Consultancy Charges	377396.00		
To Conveyance Charges	2300.00		
To Depreciation	4488189.95		
To Electricity Charges	616300.00		
To Eligibility Expenses	66500.00		
To Examination Expenses	1481055.00		
To Fuel Charges	32000.00		
To House Keeping	539162.00		
To AutoLib (AMC)	12530.00		
To Insurance	71797.00		
To Journals Expenses	72101.00		
To Office Expenses	291152.00		
To Repair & Maintance of Academic	328765.00		
To Repair & Maintance of Physical	219176.00		
To Postage & Courier	15852.00		
To Printing & Stationery	70486.00		
To Property Tax	1149031.00		
To Prorata Charges	35910.00		
To Salary	14244486.00		
To Faculty financial Support	12784.00		
To Security Expenses	2021477.00		
To Softskill, Training & Placement Exp.	654680.00		
To Remuneration to Edusol	62600.00		
To Software Charges	5300.00		
To Telephone Expenses	114131.00		
To Travelling Expenses	3000.00		
		By Deficiet carried over to Balance Sheet	3225379.02
Total	29131145.02	Total	29131145.02

We confirm the above statements
for the Institute of Professional Studies



[Signature]
Director

Institute of Professional Studies
Nr. PCMC Bldg. Behind Sterling Honda Showroom
Pimpri, Pune 411 018, Ph. No. 65106999

[Signature]
CHANDRAKANT B. KALE
CHARTERED ACCOUNTANTS
M.NO.110749



INSTITUTE OF PROFESSIONAL STUDIES
SCHEDULE OF FIXED ASSETS FOR THE YEAR 01/04/2020 To 31/03/2021

SR. NO.	PARTICULARS	BALANCE AS ON 01/04/2020 Rs.	ADD UP TO SEPT. 2020 Rs.	ADD AFTER SEPT. 2020 Rs.	SOLD DURING THE YEAR Rs.	GROSS BLOCK Rs.	RATE OF DEPRN %	DEPRECIATION Rs.	BALANC 31-03- F
1	Air Conditioners	171739.52	0.00	0.00	0.00	171739.52	15%	25760.93	
2	Building	65890397.58	0.00	0.00	0.00	65890397.58	5%	3294519.88	62
3	Cash Counting Machine	4798.96	0.00	0.00	0.00	4798.96	15%	719.84	
4	Computers	185788.74	0.00	0.00	0.00	185788.74	40%	74315.50	
5	Fire Fighting Equipment	937002.18	0.00	0.00	0.00	937002.18	15%	140550.33	
6	Education Equipment	3495.63	0.00	0.00	0.00	3495.63	15%	524.34	
7	Epabx System	2834.56	0.00	0.00	0.00	2834.56	15%	425.18	
8	Fortuner	342792.91	0.00	0.00	0.00	342792.91	15%	51418.94	
9	Furniture	5975010.47	0.00	0.00	0.00	5975010.47	10%	597501.05	5
10	Generator	508.86	0.00	0.00	0.00	508.86	15%	76.33	
11	Library Book	120797.51	0.00	90484.00	0.00	211281.51	40%	66415.81	
12	Office Equipment	58944.58	0.00	0.00	0.00	58944.58	15%	8841.69	
13	Refridgerator	715.67	0.00	0.00	0.00	715.67	15%	107.35	
14	Lift	355649.61	0.00	0.00	0.00	355649.61	15%	53347.44	
15	Video Conferencing Equipment	62945.36	0.00	0.00	0.00	62945.36	15%	9441.80	
16	CC TV	257465.37	0.00	0.00	0.00	257465.37	15%	38619.81	
17	Xerox Machine	52066.75	0.00	0.00	0.00	52066.75	15%	7810.01	
18	UPS	5788.13	0.00	0.00	0.00	5788.13	15%	868.22	
19	Vehicle	75417.57	0.00	0.00	0.00	75417.57	15%	11312.63	
20	Water Cooler	17180.70	0.00	0.00	0.00	17180.70	15%	2577.10	
21	Water Purfier	9741.62	0.00	0.00	0.00	9741.62	15%	1461.24	
22	Projector- Infocus	181070.46	0.00	0.00	0.00	181070.46	15%	27160.57	
23	Sports Material	383003.85	0.00	0.00	0.00	383003.85	15%	57450.58	
24	R. O. Plant	113089.28	0.00	0.00	0.00	113089.28	15%	16963.39	
TOTAL		75208245.84	0.00	90484.00	0.00	75298729.84		4488189.96	7



INSTITUTE OF PROFESSIONAL STUDIES
BALANCE SHEET AS ON 31st MARCH 2021

FUNDS AND LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	PROPERTIES & ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL ACCOUNT			FIXED ASSETS		
Trust Fund		102716334.8	(As per Schedule)		70810539.89
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS		
Provisions - Dutis & Taxes	979009.00		Deposits (Asset): FD with United Bank of India	32938647.44	
Expenses Payable	300200.60		Fees Receivables	23783207.75	56721855.19
Library Deposit	50956.00				
Salary Payable	278622.00	1608787.60			
BRANCH/ DIVISIONS			CASH & BANK BALANCE		
ASM	86447277.78		Cash in hand - IPS	16454.00	
CSIT	20473922.00		Cash in hand - IIBR	3422.00	
Empress - C	600000.00		Bank of Maha	70827.00	
IBMR	2174945.80		Central Bank - (A/c No. 6609)	64786.74	
IMCOST	138500.00		Cosmos - (A/c No. 2247)	144970.67	
ICS	8386882.75		Kotak Mahindra - (A/c No. 0027)	-6010.05	
CSIT	1050000.00		Axis Bank	9402.10	
CSIT-Pimpri	1550000.00		Axis Bank- A/c No. 56121	16138.64	
	230690.00	121052218.33	Central Bank - (A/c No. 9100)	91273.04	
			Cosmos - (A/c No. 0460)	15257.27	
			IDBI Bank		
			Kotak Mahindra - (A/c No. 0030)	218972.29	736490.40
			PROFIT & LOSS ACCOUNT		
			Opening Balance	93883076.22	
			Less: Current Year	-3225379.02	97108455.24
TOTAL		225377340.72	TOTAL		225377340.72

We confirm the above statements
For Audyogik Shikshan Mandal


Director




CA Chandrakant B. Kale
Chartered Accountant
CHANDRAKANT B. KALE
CHARTERD ACCOUNT
M. No. 110749

