

INSTITUTE OF PROFESSIONAL STUDIES

INCOME & EXPENDITURE ACCOUNT STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2020

Expenditure	Amount in Rs.	Income	Amount in Rs.
To Affiliation Fees	52500.00	By Tution & Other Fees	25776074.00
To Admission Expenses	534907.00	By Bank Interest Received	300533.88
To Bank Charges	12499.81		
To Consultancy Charges	536500.00		
To Depreciation	2835697.93		
To Electricity Charges	1138080.00		
To Eligibility Charges	63000.00		
To ARA Charges	38000.00		
To AICTE Affiliation Fees	90000.00		
To Advertisement Expenses	970099.00		
To Fuel Charges	132250.00		
To DTE Visit Fees	60000.00		
To Alumni Expenses	14000.00		
To Internet Charges	227813.00		
To Committee Expenses	9000.00		
To Conveyance Expenses	161946.00		
To AutoLib (NG) WebOPEC	30000.00		
To Journals Expenses	80851.00		
To Repair & Maintance of Academic	347131.00		
To Repair & Maintance of Physical	231421.00		
To Education Exhibition Exp.	785691.00		
To Hoarding Expenses	456700.00		
To Admission Processing Exp.	258542.00		
To Gardening Expenses	1200.00		
To Newspapers Expenses	14821.00		
To Office Expenses	74614.50		
To Postage & Courier	19034.00		
To Printing & Stationery	167172.00		
To Property Tax	2463324.00		
To Salary	22492248.00		
To Online Branding Expenses	671986.00		
To Medical Expenses	1400.00		
To Seminar Expenses	435518.00		
To Faculty financial Support	35400.00		
To Students Welfare Expenses	42437.00		
To Remuneration to Edusol	62600.00		
To Software Charges	425701.00		
To Telephone Charges	97602.00		
To Training Expenses	595455.00		
To Travelling Expenses	140020.00		
		By Deficiet carried over to Balance Sheet	10730553.36
Total	36807161.24	Total	36807161.24

We confirm the above statements
for the Institute of Professional Studies



[Signature]
Director

Institute of Professional Studies
Nr. PCMC Bldg. Behind Sterling Honda Showroom
Pimpri, Pune 411 018, Ph. No. 65106999



[Signature]
CHANDRAKANT B. KALE
CHARTERED ACCOUNTANTS
M.NO.110749

INSTITUTE OF PROFESSIONAL STUDIES
FIXED ASSET STATEMENT FOR THE YEAR 01.04.2019 TO 31.03.2020

SR.NO	NAME OF ITEMS	OPENING BALANCE AS ON 01.04.2019	ADD UP TO SEP-19	ADD. AFTER SEPT-19	SOLD DURING THE YEAR	GROSS BLOCK	RATE OF DEP	DEP	Balance as on 31.03.2020
1	Air Conditioner	157084.91	0.00	0	0	157084.91	15%	23562.74	133522.17
2	Building	39437569.86	0.00	0	0	39437569.86	5%	1971878.49	37465691.37
3	Vehicles	403285.77	0.00	0	0	403285.77	15%	60492.87	342792.90
4	Cash Counting Machine	5645.84	0.00	0	0	5645.84	15%	846.88	4798.96
5	Computers	180615.04	0.00	0	0	180615.04	40%	72246.04	108369.00
6	Fire Fighting Equipment	68531.97	0.00	950000.00	0	1018531.97	15%	81529.80	937002.17
7	Furniture	3975138.53	0.00	0	0	3975138.53	10%	397513.85	3577624.68
8	Library Books	59945.63	4000.00	78491.00	0	142436.63	40%	41276.45	101160.18
9	Water Cooler	15375.70	0.00	0	0	15375.70	15%	2306.36	13069.35
10	Waer purifire	6161.01	0.00	0	0	6161.01	15%	924.15	5236.86
11	Lift	418411.31	0.00	0	0	418411.31	15%	62761.70	355649.61
12	Vedio Conferencing	74053.36	0.00	0	0	74053.36	15%	11108.00	62945.36
13	C.C.T.V.	116900.05	0.00	0	0	116900.05	15%	17535.01	99365.04
14	Xerox Machine	61255.00	0.00	0	0	61255.00	15%	9188.25	52066.75
15	UPS	6809.56	0.00	0	0	6809.56	15%	1021.43	5788.13
16	Projector-Infocus	142016.04	0.00	0	0	142016.04	15%	21302.41	120713.63
17	Sport Material.	241050.58	980.00	0	0	242030.58	15%	36304.59	205725.99
18	R.O.Palant	133046.21	0.00	0	0	133046.21	15%	19956.93	113089.28
19	Office Equipment	0.00	26280.00	0.00	0	26280.00	15%	3942.00	22338.00
TOTAL		45502896.37	31260.00	1028491.00	0.00	46562647.37		2835697.93	43726949.44

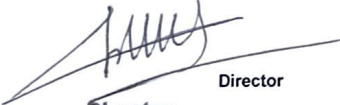


**INSTITUTE OF PROFESSIONAL STUDIES
BALANCE SHEET AS ON 31st MARCH 2020**

FUNDS AND LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	PROPERTIES & ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
CAPITAL ACCOUNT			FIXED ASSETS		
Trust Fund		93562993.29	(As per Schedule)		43726949.44
CURRENT LIABILITIES & PROVISIONS			CURRENT ASSETS		
Salary Payable	2164540.00		Deposits (Asset): FD with United Bank of India	3533400.69	
Expenses Payable	585678.60		Fees Receivables from students	3861168.00	
TDS on Salary	186169.00		Fees Receiveable from Govt.	11782903.25	
TDS on Contractor	4273.00		TDS Receiveable	16434.00	19193905.94
Professional Tax Payable	5650.00				
Provident Fund Payable	37233.00		CASH & BANK BALANCE		
Contractor Retentions	4250.00	2987793.60	Cash in hand	115531.00	
			Bank of Maharashtra	68878.00	
			Central Bank of India	151228.51	
			Cosmos Co-operative Bank	113560.15	
BRANCH/ DIVISIONS			Kotak Mahindra Bank	-172438.54	276759.12
ASM		94149766.58			
			PROFIT & LOSS ACCOUNT		
			Opening Balance	116772385.61	
			Add: Deficit for the year	10730553.36	127502938.97
TOTAL		190700553.47	TOTAL		190700553.47

We confirm the above statements
For the Institute of Professional Studies

CA Chandrakant B. Kale
Chartered Accountant


Director

Director
Institute of Professional Studies
Nr. PCMC Bldg. Behind Sterling Hotel, Pimpri
Pimpri, Pune 411 018, Ph. No. 65106999



CHANDRAKANT B. KALE
CHARTERED ACCOUNTANT
M. No. 110740

