

**INSTITUTE OF PROFESSIONAL STUDIES**  
**INCOME & EXPENDITURE ACCOUNT STATEMENT FOR THE YEAR ENDED 31 ST MARCH 2018**

Expenditure	Amount in Rs.	Income	Amount in Rs.
To Salary	16201382.00	By Tution & Other Fees	24974500.00
To Housekeeping Salary	675036.00	By bank interest	37576.00
To Security charges	1463242.00		
To Advertisement Expenses	131968.00		
To Admission Expenses	1593906.00		
To Admission Processing Fees	56018.88		
To affiliation fees	52500.00		
To audit fees	150000.00		
To Bank Charges	10628.48		
To Consultancy Charges	984330.00		
To Canteen	12524.00		
To Conveyance Charges	4620.00		
To Electricity bills Expenses	1043280.00		
To Examination Expenses	958093.00		
To Eligibility Charges	62340.00		
To Fuel Charges	67000.00		
To Faculty financial Support	32000.00		
To Inuction Expenses	10734.00		
To Insurance	71963.00		
To Internet Charges	232895.75		
To Journals Expenses	86670.00		
To Membership Charges	100000.00		
To Medical expenses	50787.00		
To Property Taxes	2486065.00		
To Newspaper and periodicals	23450.00		
To Office Expenses	54814.00		
To Postage and Courier	1878.00		
To Repair & Maintance of Academic	260359.00		
To Repair & Maintance of Physical	173572.00		
To Printing and Stationary	60050.50		
To Prorata Charges	42390.00		
To Seminar Expenses	200301.00		
To Remuneration to Edusol	40700.00		
To Software Charges	294786.00		
To Students Welfare Expenses	3615.00		
To Telephone Charges	105513.00		
To Travelling Expenses	59404.00		
To Team Building	40000.00		
To Depreciation	3114904.72		
		By Deficiet carried over to Balance Sheet	6001644.33
<b>Total</b>	<b>31013720.33</b>	<b>Total</b>	<b>31013720.33</b>

We confirm the above statements  
for the Institute of Professional Studies



Director

**Institute of Professional Studies**  
 Nr. PCMC Bldg. Behind Sterling Honda Showroom  
 Pimpri, Pune 411 018, Ph. No. 65106999

*Bale*

**CHANDRAKANT B. KALE**

CHARTERED ACCOUNTANTS

NO.110749



**INSTITUTE OF PROFESSIONAL STUDIES**

**SCHEDULE OF FIXED ASSETS FOR THE YEAR 01/04/2017 To 31/03/2018**

SR. NO.	PARTICULARS	BALANCE AS ON 01/04/2017 Rs.	ADD UP TO SEPT. 2017 Rs.	ADD AFTER SEPT. 2017 Rs.	SOLD DURING THE YEAR Rs.	GROSS BLOCK Rs.	RATE OF DEPRN %	DEPRECIATION Rs.	BALANCE AS ON 31-03-2018 Rs.
1	Air Conditioners	217418.58	0.00	0.00	0.00	217418.58	15%	32612.79	184805.79
2	Building	43698138.35	0.00	0.00	0.00	43698138.35	5%	2184906.92	41513231.43
3	Cash Counting Machine	7814.30	0.00	0.00	0.00	7814.30	15%	1172.15	6642.15
4	Computers	182764.00	0.00	0.00	0.00	182764.00	40%	73105.60	109658.40
5	Fire Fighting Equipment	94853.94	0.00	0.00	0.00	94853.94	15%	14228.09	80625.85
6	Fortuner	558181.00	0.00	0.00	0.00	558181.00	15%	83727.15	474453.85
7	Furniture	4907578.43	0.00	0.00	0.00	4907578.43	10%	490757.84	4416820.59
8	Library Book	32599.30	4583.00	0.00	0.00	37182.30	40%	14872.92	22309.38
9	Lift	579116.00	0.00	0.00	0.00	579116.00	15%	86867.40	492248.60
10	Video Conferencing Equipment	102496.00	0.00	0.00	0.00	102496.00	15%	15374.40	87121.60
11	CC TV	124414.00	0.00	0.00	0.00	124414.00	15%	18662.10	105751.90
12	Xerox Machine	84782.00	0.00	0.00	0.00	84782.00	15%	12717.30	72064.70
13	UPS	9425.00	0.00	0.00	0.00	9425.00	15%	1413.75	8011.25
14	Water Cooler	21281.25	0.00	0.00	0.00	21281.25	15%	3192.19	18089.06
15	Water Purifier	8527.35	0.00	0.00	0.00	8527.35	15%	1279.10	7248.25
16	Projector- Infocus	196562.00	0.00	0.00	0.00	196562.00	15%	29484.30	167077.70
17	Sports Material	152724.50	0.00	0.00	0.00	152724.50	15%	22908.68	129815.83
18	R. O. Plant	184147.00	0.00	0.00	0.00	184147.00	15%	27622.05	156524.95
	<b>TOTAL</b>	<b>51162823.00</b>	<b>4583.00</b>	<b>0.00</b>	<b>0.00</b>	<b>51167406.00</b>		<b>3114904.72</b>	<b>48052501.28</b>



**INSTITUTE OF PROFESSIONAL STUDIES  
BALANCE SHEET AS ON 31st MARCH 2018**

<b>FUNDS AND LIABILITIES</b>	<b>AMOUNT (Rs.)</b>	<b>AMOUNT (Rs.)</b>	<b>PROPERTIES &amp; ASSETS</b>	<b>AMOUNT (Rs.)</b>	<b>AMOUNT (Rs.)</b>
<b>Capital A/c</b>			<b>FIXED ASSETS</b>		
Trust Fund		93562993.29	(/ s per Schedule)		48052501.28
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>			<b>DEPOSITS &amp; INVESTMENTS</b>		
Salary Payable	437928.00		Deposits (Asset): FD with United Bank of India		3135074.91
Expenses Payable	571835.60	1009763.60			
			<b>SUNDRY DEBTORS</b>		
			Fees Receiveable-Students	1538075.00	
			Fees Receiveable-Govt	2755732.00	4293807.00
<b>BRANCH/ DIVISIONS</b>			<b>CASH &amp; BANK BALANCES</b>		
ASM	38714870.68		Cash in hand	49421.00	
CSIT	6482260.00		Bank of Maharashtra	29580.00	
Empross -C	100000.00		Central Bank of India	3156761.44	
IBR	17196506.00		Cosmos Co. Op. Bank	72222.98	
IBMR	2539220.00		Kotak Mahindra Bank	-1061596.34	2246389.08
ICS	5413517.90	70446374.58			
			<b>INCOME AND EXPENDITURE A/c</b>		
			Opening Balance	101289714.87	
			Add: Deficit for the year	6001644.33	107291359.20
<b>TOTAL</b>		<b>165019131.47</b>	<b>TOTAL</b>		<b>165019131.47</b>

We confirm the above statements  
For Audyogik Shikshan Mandal

  
Director

  
CA Chandrakant B. Kale  
Chartered Accountant